

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 778 – SB 754

April 13, 2015

SUMMARY OF ORIGINAL BILL: Authorizes no more than two non-resident property owners which own property in an annexation zone to vote in an annexation election. Authorizes annexation through a town hall meeting

FISCAL IMPACT OF ORIGINAL BILL:

Increase Local Expenditures - Exceeds \$5,000/Permissive

SUMMARY OF AMENDMENTS (005937,006342): Amendment 005937 deletes and rewrites the bill in its entirety. Authorizes no more than two non-resident property owners which own property in an annexation zone to vote in an annexation election. Defines “business entity” and “nonresident property owner”.

Amendment 006342 deletes certain language from the bill such that § 50-6-901(1) and (11) are not explicitly referred to in the definition of business entity.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENTS:

NOT SIGNIFICANT

Assumptions for the bill as amended:

- This bill is not relevant to state government operations; any impact to local government will be permissive.
- The permissive increase in local expenditures estimated for the original bill were costs related to annexation through town hall meetings, including requirements for mailing of notices by certified mail and public notice requirements through newspapers of general circulation. The amended bill removes this section.
- The fiscal impact of the amended bill on local government is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

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A handwritten signature in dark ink, reading "Jeffrey L. Spalding". The signature is fluid and cursive, with the first name "Jeffrey" and last name "Spalding" clearly legible.

Jeffrey L. Spalding, Executive Director

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